

HOUSE BILL No. 1473

DIGEST OF INTRODUCED BILL

Citations Affected: IC 32-31-1-21.

Synopsis: Rental property in a flood plain. Requires that residential and commercial rental agreements must disclose if a structure on the property is located in a flood plain.

Effective: July 1, 2009.

Smith M, Welch, Burton

January 14, 2009, read first time and referred to Committee on Natural Resources.

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Introduced

First Regular Session 116th General Assembly (2009)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2008 Regular Session of the General Assembly.

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A BILL FOR AN ACT to amend the Indiana Code concerning property.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. IC 32-31-1-21 IS ADDED TO THE INDIANA CODE
2 AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE JULY
3 1, 2009]: **Sec. 21. (a) This section applies to rental agreements for**
4 **residential and commercial property.**
5 **(b) If the lowest floor of a structure, including a basement, that**
6 **is the subject of a rental agreement is at or below the one hundred**
7 **(100) year frequency flood elevation, as determined by:**
8 **(1) the department of natural resources;**
9 **(2) the Federal Emergency Management Agency's (FEMA)**
10 **Flood Insurance Rate Maps; or**
11 **(3) FEMA approved local flood plain maps;**
12 **the landlord shall clearly disclose in a landlord-tenant rental**
13 **agreement that the structure is located in a flood plain.**

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